

**United Methodist Foundation
of West Virginia, Inc.**

2008 Annual Report

Consider the Possibilities

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC.

2008 EXECUTIVE SUMMARY

2008 Highlights

Total Assets under Management \$42,832,059

All gifts and deposits amounted to \$2,058,498

Ten new Gift Annuities totaling \$787,879

\$207,199 distributed to beneficiaries of unitrusts and charitable gift annuities

Eleven new Custodial Accounts established totaling \$178,424

Nine new Endowment Trusts established totaling \$175,457

Five Endowment Trusts established by gift annuity remainder totaling \$347,110

\$2,339,144 distributed from Endowment Trusts and Custodial Accounts for use in ministry

\$78,676.11 total in stock transfers processed as charitable gifts

Behind the Numbers

At the United Methodist Foundation of West Virginia, Inc., we are blessed to work with people who have responded to God's grace in their lives by leaving legacies of generosity.

This and every Annual Report contains facts, figures, and numbers. Ours is not a ministry of numbers, however. Behind the numbers are the stories of people. There are stories of generous United Methodist donors who have responded to God's blessings by giving out of their abundance so that ministries could receive their gifts long beyond their lifetimes. There are the stories of local churches, agencies, missions, ministries who have seen fit to plan for the future by creating and nurturing endowment funds to help expand and sustain ministries during difficult financial times. There are stories of church leaders who had the faith to have placed funds in a custodial account for investment toward some goal or to have a "rainy day" fund. And there are the stories of the persons who invest their time in our ministry—our full-time staff of four and our dedicated, professional volunteer Board of Trustees who make our ministry possible. We are blessed and humbled by their stories.

As we grow as disciples of Jesus Christ, our understanding of stewardship grows; as stewards of God's manifold blessings, we are moving on to perfection. I hope you are inspired, as we are, by the gifts and actions of many to bring hope to future generations of United Methodist Christians.

The primary focus of our ministry is on planned giving and endowment building—raising new funds for perpetually expanding and enhancing ministries for today and for tomorrow. We assist persons in finding the right giving vehicle for their situation, whether it is a gift from their estate or a gift that produces lifetime income, a gift of cash, securities, or real property—we help them match their need to give with the needs of ministry. Then, through prudent investing with the help of our Investment Consultant, Monroe Vos Consulting, Inc., these endowment funds produce perpetual streams of income to the important ministries of local churches and other ministries of our Annual Conference and beyond.

We are humbled by the list of names of those individuals and institutions who are listed in this report and thankful for their gifts and their Christian witness of faith and generosity. Perhaps their testament will encourage us to discover the ways we can become better stewards and even to leave a lasting legacy of generosity.

Consider the possibilities.

*United Methodist Foundation
of West Virginia, Inc.
Staff*



From left to right: Sally Sloan, Kim Matthews, Jeff Taylor, Joyce Townsend

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC.

2008 HONORARY AND MEMORIAL GIFTS

Memorial Gifts

are made in memory of departed loved ones whose lives live on through their examples of Christian ministry.

John Aldrigs
Jim Baker
Mary Bird
Harry Blankenship
Carrie "Tad" Broughton
Dr. Rev. Claude R. Collins
Elizabeth "Libby" Collins
Mary Sidney Corn
Mollie DeWees
Virginia Diamond
Sarita Payne Easley
Lena Eaton
William Eaton
Rev. Harold Ellifritz
Charles E. Elrod
Sandra Fenton
Geraldine Frame
Charles Frazier
Fern Gardineer
Frances Gommoll
Rev. Harry Gommoll
Joe N. Hansbarger
Margaret "Peg" Harris
Dr. Coleman Hatfield
Mary Haynie
Wayne Haynie
Paul S. Hinkle
Bob Hipkiss
Janice Hogue
Vincent Lee Kincade
Francis Elizabeth Luke
Henry & Agnes Martin
Bill Mayo
Irene D. Meagel
Manuel E. Mendez, Sr.
James Miller
Horace G. Mitchell
Frances Moffatt

Huey Moore
Tom Moore
Anna Morrison
Gladys Crites Mullens
Jeanette Noe
Anna Northrup
Clarence Northrup
Maxine Shay Peters
Russel H. Peters
John Ragland
James "Jim" Ray
Margaret B. Rowan
Harold Schrader
Ruby F. Skiles
Mary Margaret Brinkley Sloan
Dr. Bruce O. Snider
Ethel Stout
Doris Sparks Summers
Rev. Willis Franz Summers
Nicholas Thompson
Norma Valentine
Cynthia S. Vance
Mario D. Varrassi
Wade Thomas Watson
Catherine White



Stained glass window at
St. John's UM Church, Scott Depot, WV

Honorary Gifts

are given in honor of individuals and institutions that have touched our lives through Christian love and service.

Dr. Jean Arthur
David & Cindy Barnette
Edward & Pam Barnette
Rev. Helen Davis Bell
Donald Lee Cale
Anne Cottrill
Christopher Cottrill, Justin Cottrill
Carol & Doug Duffield
Rev. Suzanne & Mr. Bill Ellis
Dr. & Mrs. E. Wendall Eskew
John Fluharty
Megan Fluharty
Michael Fluharty
Robert E. Fluharty
David & Judie Gommoll
Charles Hardman
Christopher Hunt
James Hunt
Rev. Jeremiah Jasper
Patricia Kent Johnston
Aunt Bill & Uncle Tom Keller
Rev. John "Jack" & Nancy Lipphardt
Kim & Steve Matthews
Rachel McMullin
Otterbein UM Church, Maysville
Rev. David R. & Harriet G. Peters
Sheila & Joseph Peters
Dr. & Mrs. Jack M. Sink
Vernon & Sally Sloan
Larry & Cindy Stickler
Mr. & Mrs. Floyd H. Taylor
Jeff & Mary Taylor
Jack & Joyce Townsend
UM Foundation Staff
Rev. Richard & Ann Hunter Waller
Beth Cottrill Weiss
Mr. John C. Wright

If you cling to your life, you will lose it; but if you give it up for me, you will find it.

Matthew 10:39

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC.

2008 CONTRIBUTORS

These are the individuals, organizations, agencies and local churches who have given to existing trusts and/or custodial accounts or have established a new agreement benefiting local United Methodist Churches and Conference-related ministries.

We wish to lift up the names of the many contributors who gave in 2008 and say,
"Thank You for considering the possibilities!"

Betty Adkins
Neal G. Adkins
Rev. & Mrs. Larry K. Albright
Rev. Jeff & Laura Allen
Rev. Timothy J. Allen
Drs. Greenbrier & Araceli Almond
Rev. Lois K Almond
Dreama Lee Alvis
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Sue D. Woods
Wayne Wriston

Delta S. Yost Estate

* deceased in 2008



Stained glass window at Christ UM Church, Charleston, WV

*If your gift is to encourage others, do it!
If you have money, share it generously.
If God has given you leadership ability,
take the responsibility seriously. And if
you have a gift for showing kindness to
others, do it gladly.*

Romans 12:8

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC.

FRIENDS OF THE FOUNDATION

This list represents the cumulative giving since 1992 to the General Endowment Fund and/or Discretionary Fund through 12/31/08. These funds provide support for the Foundation's annual operating expenses.

\$20,000 or more

Dr. Eileen G. Dumire
Mr. & Mrs. John D. Heater

\$15,000 or more

Rev. & Mrs. David R. Peters
Pam Ream

\$10,000 or more

Geraldine S. Banketas

\$7,000 or more

Mr. & Mrs. Herschel H. Rose, III
Mr. & Mrs. J. Scott Tharp

\$5,000 or more

John Jenkins
Mr. & Mrs. C. Dallas Kayser
Mr. & Mrs. John D. Lough
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Susan E. Tate
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Dr. & Mrs. Richard E. McClung
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Mr. & Mrs. Robert H. Thompson
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Sue D. Woods

\$750 or more

Dr. & Mrs. D. Keith Clarke
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Rev. Peggy R. Petrich
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Mr. & Mrs. Ronald N. Roberts
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Rev. Paul M. Stadelman
Jeff & Mary Taylor
Mr. & Mrs. J. Thomas Woods

\$500 or more

G. Ross Boyce
Brenda & Jennings Browning
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F. Fenton Cummings
Rev. Paul H. Easley, Jr.
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* Deceased in 2008

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Mr. & Mrs. C. Robert Sullivan
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Mr. & Mrs. Wayne Wriston
Mr. & Mrs. David Yaussy

* Deceased in 2008

For Your Convenience

If you prefer the convenience of making contributions online, we encourage you to visit our website at www.umfwv.org and locate the "Give Now" button. Clicking on this button will link you to our contribution page. Here you will find a simple online process for initiating an automatic series of regular contributions or for making a special one-time gift.

Making regular contributions online eliminates the need for you to frequently write out checks, prepare envelopes and pay postage.

Consider the possibilities.

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC.

TRUSTS ESTABLISHED IN 2008

Trusts provide ongoing support to a church, agency, or ministry designated by the donor.
Purpose and beneficiaries of these trusts are noted in italics.

**Nine new Trusts established totaling
\$175,457**

Geraldine Bonnell Memorial Trust

*Financial resource for Pennsboro UM Church,
Pennsboro*

James A. & Beverly J. Chaney Family Trust

*To financially support the ministries of Burlington
UM Family Services, Volunteers in Mission, and
Grace UM Church, Keyser*

Jenny Marie Cooksey Cyrus Memorial Scholarship Fund

*A financial resource for Kenova UM Church, Kenova
to award an annual college/university scholarship*

John W. (Jack) Lipphardt Trust

*To financially support the ministries of the House of
the Carpenter, Inc., Wheeling*

J. Franklin & Vernon C. Long Minority Scholarship Fund

*Promoting scholarships for African American students
with a high promise for giving back to the community*

Rev. David R. Peters Trust

*Established in honor of Rev. Peters' retirement to
provide a perpetual financial resource for West Virginia
Wesleyan College*

**Rev. Willis Franz & Doris Sparks Summers
Memorial Trust**

To support the ministries of Burlington Family Services

Jeffrey A. Taylor Trust

*Financial support for ministries of the United
Methodist Foundation of West Virginia, Inc.*

Upshur Parish House Trust

*Trust was established in honor of Carol & Doug Duffield
to financially support the Home Repair Program of the
Upshur Parish House, Buckhannon*

**Five Trusts established by
Gift Annuity Remainders**

**Wanda B. Mitchell McDowell Mission Memorial
Trust**

*Financially support the ministries of McDowell
Mission, Gary*

Wanda B. Mitchell Memorial Trust

*Support the various United Methodist agencies in
in the West Virginia Annual Conference*

**Wanda B. & Kathleen Mitchell Urban Ministries
Memorial Trust**

To benefit the Parkersburg Urban Ministries

Wanda B. & Kathleen Mitchell Memorial Trust

*Financial support for ministries of the United
Methodist Foundation of West Virginia, Inc.*

Dr. Mabel Nichols Memorial Trust

*Financial resource for maintenance of the Braxton
County Cemetery Association, Glenville State
College Alumni Association, Webster County
4H Clubs, Scott's Run Settlement House, and the
Commission on Archives and History of the West
Virginia Annual Conference*

There are numerous ways to become a good
financial steward of what God has given you.

The United Methodist Foundation of West
Virginia welcomes the opportunity to help you
“consider the possibilities”.

Contact us at 800-788-3746 ext. 45 or e-mail
info@umfww.org or visit our website at
www.umfww.org

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC. CUSTODIAL ACCOUNTS ESTABLISHED IN 2008

Eleven new Custodial Accounts established totaling \$178,424

Accounts established in 2008 are listed.
Purpose or beneficiary of the accounts are noted in italics.

Bethesda UM Church Future Fund, Ona
Financial resource for future ministries

Buffalo UM Church Permanent Reserve Fund, Buffalo
*Financial resource for the program, ministries, outreach,
and/or facilities*

Canaan UM Church Building Fund, Charleston
*Construction of facilities for Canaan UM Church
and/or Ministries of the Midland South District*

Deep Creek UM Ministries Youth Fund, Oakland, MD
Financial resource for the youth ministries

Grove Development Fund
*To financially support and strengthen the ministry of
The Grove, Inc, Buckhannon*

Frances Morgan Hunter Memorial Mission Scholarship Fund
*Scholarship grants for member of St. Marks UM Church,
Charleston to have Christian mission/work experiences.*

Mt. Rupert UM Church Building Fund, Buckhannon
To enhance the ministries of Mt. Rupert UM Church

St. Johns UM Church Building Fund, Scott Depot
*To be used for the construction, repair, and maintenance of
as well as the Church ministries*

St. Johns UM Church Elevator Fund, Scott Depot
*To be used for the construction, repair and maintenance of
an elevator or improve accessibility to the Church*

Trinity UM Church Capital Improvement Fund, Pt. Pleasant
*Financial resource for capital expenditures and
improvements*

Wayside UM Church Reserve fund, Vienna
Financial resource to be used as needed

Custodial Account . . .

What is it?
How does it work?
What are the advantages?

See if this brief explanation can help you determine if a custodial account is right for your church.

A **Custodial Account** is commonly known as a deposit account. It is a convenient way for a church or agency to place money with the United Methodist Foundation for investment.

An agreement is written between the Church/Agency and the Foundation detailing the terms of the accounts such as: purpose of the account; dollar amount of the original deposit; the depositor's selection of investment fund(s); what signature(s) are required for a withdrawal; and/or other terms of understanding.

Additional deposits may be made at any time, and withdrawals are easy. A written request signed by the appropriate individual(s) is all we need.

Some of the advantages of a Custodial/Deposit account are:

- deposits and withdrawals at any time in any amount including income and principal
- no maturity dates
- no penalty for withdrawals
- reasonable investment return
- quarterly statements
- Socially responsible investing consistent with the social principles of our Church

Consider the possibilities.

UM Foundation of West Virginia, Inc.
800-788-3746 ext. 45
info@umfww.org
www.umfww.org

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC. GIFT ANNUITIES ESTABLISHED IN 2008

Ten new Gift Annuities established

GIFT ANNUITIES are a wonderful way to make meaningful gifts while enjoying income and tax benefits that can also help enhance your future financial well-being. The remainder of the gift benefits a United Methodist local church or Conference-related ministry designated by the donor.

Allen L. Harrah Gift Annuity (2)

Melva Campbell Hess Gift Annuity (6)

Robert S. Jacobson Gift Annuity (2)

Robert S. Jacobson Gift Annuity (3)

Kathleen Mitchell Gift Annuity (6)

Wanda B. Mitchell Gift Annuity (8)

Mardi Peterson Gift Annuity (2)

Rebecca E. & Delbert L. Phillips Gift Annuity (2)

Lisa Y. Taylor Deferred Gift Annuity (1)

Barbara S. Woods Gift Annuity (15)

Number indicates total number of gift annuities
established by the individual(s)

Gift Annuity Rates

Examples of current rates and benefits
for a gift annuity created with \$10,000:

Age	Payout Rate	Annual Income	Tax-free Portion	Charitable Deduction
65	5.3%	\$530	\$373	\$2,562
70	5.7%	\$570	\$419	\$3,328
75	6.3%	\$630	\$483	\$4,007
80	7.1%	\$710	\$563	\$4,701
85	8.1%	\$810	\$675	\$5,405
90	9.5%	\$950	\$810	\$6,027

CREATE YOUR OWN CHARITABLE GIFT ANNUITY . .

Rev. Lisa Taylor trusts the Lord, and God has called her to a ministry which helps to meet the spiritual and physical needs of her community.

Lisa discovered a way to plan for her retirement and made a gift by creating a deferred gift annuity at the Foundation. As she nears the age at which she anticipates retirement, the gift annuity will create for her a constant source of income, a portion of which will be tax-free. After her death, the remainder of the charitable gift will help fund the *Lisa Y. Taylor Parish Ministries Fund*. This will be a perpetual financial resource for both Parkersburg Urban Ministries and other cooperative parish ministries within the West Virginia Annual Conference. These ministries are close to her heart.

For those who desire the security of the constant source of income which will later provide resources to strengthen ministry, the Foundation offers gift annuities. These annuities can begin paying immediately or at some date in the future.

Contact the Foundation at 800-788-3746 ext. 45 or
email info@umfwv.org
for additional information.

Consider the possibilities.

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC. BENEFICIARIES OF TRUSTS AND ACCOUNTS

Greenbrier District Local Churches

Bascom UMC, Durbin UMC, Emmanuel UMC, Fenwick UMC, First UMC-Hinton, First UMC-Webster Springs, Highland Park UMC, Jordan Chapel UMC, Lewisburg UMC, Memorial UMC, Mt. Zion UMC-Hico, Mt. Zion UMC-Nettie, Rainelle UMC, St. Luke UMC, St. Paul's UMC, Union UMC

Little Kanawha District Local Churches

Bethany UMC, Christ UMC-Parkersburg, Elizabeth UMC, Emmanuel UMC, Epworth UMC, Fairview UMC, First UMC-Parkersburg, First UMC-Ravenswood, First UMC-Williamstown, Lubeck UMC, Parkview UMC, Pennsboro UMC, Pleasant Hill UMC, Rosemar UMC, St. Andrew's UMC, St. John UMC, St. John's UMC, St. Luke's UMC, St. Marys UMC, St. Paul's UMC, Seventh Street UMC, Smithburg UMC, Smithville UMC, Stephenson Memorial UMC, Stout Memorial UMC, Trinity UMC, Wayside UMC

Midland South District Local Churches

Aldersgate UMC, Asbury UMC, Brown UMC, Bruce McDonald Memorial UMC, Buffalo UMC, Canaan UMC, Chelyan UMC, Christ UMC, Clendenin UMC, Coal Fork UMC, Cross Lanes UMC, Dunbar UMC, East Bank UMC, Elizabeth Memorial UMC, First UMC-South Charleston, Forrest Burdette Memorial UMC, Mt. Juliet UMC, Mt. Tabor UMC, Madison UMC, Nighbert Memorial UMC, Riverview UMC, St. Andrew UMC, St. Johns UMC, St. Marks UMC, St. Paul UMC, Simpson Memorial UMC, Trinity UMC, Winfield UMC

MonValley District Local Churches

Barrackville UMC, Blueville UMC, Boothsville UMC, Central UMC, Crim Memorial UMC, Enterprise UMC, Faith UMC, Gateway UMC, Highland Avenue UMC, Lambert's Run UMC, Lumberport UMC, Masontown UMC, Pruntytown UMC, Reedsville UMC, Spruce Street UMC, Suncrest UMC, Tyrone UMC, Walnut Grove UMC, Warren UMC, Wesley UMC, Westover UMC

Northern District Local Churches

Christ UMC, First UMC, Follansbee UMC, Franklin UMC, Glen Dale UMC, New Martinsville UMC, Point Pleasant UMC, Short Creek UMC, Simpson UMC-Moundsville, Simpson UMC-Wheeling, Thomson UMC, Trinity UMC, Warwood UMC, Wellsburg UMC

Potomac Highlands District Local Churches

Bass UMC, Bethel UMC, Calvary UMC, Cornith UMC, Deep Creek UM Ministries, Duffey Memorial UMC, First UMC-Parsons, First UMC, Romney, First UMC-Terra Alta, Flanagan Hill UMC, Fout Memorial UMC, Grace UMC, Jane's UMC, Jennings UMC, Kingwood Parish, Main Street UMC, North River Mills UMC, St. Paul's UMC-Oakland, St. Pauls' UMC-Ridgeley, Trinity UMC-Fort Ashby, Trinity UMC-Piedmont, Wardensville UMC, Wesley Chapel UMC, Wesley UMC-Kingwood

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC. BENEFICIARIES OF TRUSTS AND ACCOUNTS

Southern District Local Churches

Bland Street UMC, Bluewell UMC, Brushfork UMC, Concord UMC, Fayetteville UMC, First UMC-Beckley, First UMC-Iaeger, Gary UMC, John Stewart UMC, Mt. Hope UMC, Mt. Horeb UMC, Matheny UMC, Oak Hill UMC, Pinnacle Cooperative Parish, Rebecca Chapel UMC, St. Mary's UMC, Trinity UMC, UM Temple

Wesleyan District Local Churches

Beverly UMC, Bridgeport UMC, Broad Oaks UMC, Burnsville UMC, Chapel Hill UMC, Christ UMC, Copen UMC, Duff Street UMC, First UMC-Buckhannon, First UMC-Clarksburg, First UMC-Elkins, First UMC-Gassaway, Hammond UMC, Indian Camp UMC, Lost Creek UMC, Mill Creek UMC, Mt. Rupert UMC, North Elkins UM Charge, North View UMC, Otterbein UMC, St. Matthew UMC, Salem UMC, Smith Chapel UMC, Stealey UMC, Trinity UMC, UM Temple, Vincent Memorial UMC, Wayside UMC, Woodford Memorial UMC

Western District Local Churches

Bachtel UMC, Beech Hill UMC, Bethesda UMC, Beverly Hills UMC, Central UMC, Faith UMC, First UMC-Barboursville, First UMC-Huntington, Fourth Avenue UMC, Heights UMC, Highlawn UMC, Johnson Memorial UMC, Kenova UMC, Lavalette UMC, Matewan UMC, New Haven UMC, Riverview UMC, Steele Memorial UMC, Trinity UMC-Hamlin, Trinity UMC-Point Pleasant, Wayne UMC, West Hamlin UMC

Conference Affiliated Agencies, District Offices, Institutions & Special Ministries

Board of Global Ministries, Board of Higher Education & Campus Ministry, Burlington UM Family Services, Inc., Commission on Archives & History, Commission on Conference Camps & Educational Center, Community Development Outreach Ministries, Conference Board of Trustees, Council of Finance & Administration, Covenant Council, Crossroads Camp, Ebenezer Community Outreach Center, Episcopal Office, Ethnic Ministries, GlenWood Park, Greenbrier District, Health & Welfare Ministries, Heart and Hand House-Philippi, House of the Carpenter, Little Kanawha District, McDowell Mission, Midland South District, MonValley District, New Church Development, Northern District, Pension Funds, Inc., Potomac Highlands District, Scott's Run Settlement House, Southern District, Spring Heights Education Center, The Grove, Tyrand Cooperative Ministries, Inc., WV Hunger, United Methodist Foundation of West Virginia, Inc., UMLayman's Foundation, Upshur Cooperative Parish, Inc., Volunteers In Mission, Wesley Foundations (Fairmont State & Marshall Campus Ministries), Wesleyan District, Western District, West Virginia Wesleyan College

Other Ministries

Africa University, Asbury Theological Seminary, Duke Divinity School, Methodist Theological School of Ohio, UMCOR World Hunger, UM Churches Outside of the WV Conference, United Theological Seminary, Wesley Theological Seminary, WV Council of Churches



BOARD OF TRUSTEES

Bishop Ernest S. Lyght 2
Charleston

Ronald N. Roberts, Chairperson 2, 4, 6
Parkersburg

Rev. J. F. Lacaria, Secretary 2, 4, 5
Charleston

Jeffrey A. Taylor, President 2, 4
Huntington

Patricia C. Johnston, Vice Chairperson 2, 4C, 5
Beckley

C. Dallas Kayser, Treasurer 2, 3, 4
Point Pleasant

Tom J. Bell (3)
Huntington

Anita S. Bower (1)
Clarksburg

Karen S. Cartwright (6)
Buckhannon

John N. Charnock, Jr. (3)
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Wheeling

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Lewisburg

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Glen Dale

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Huntington

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Bluefield

William Robert Nestor (2, 6C)
Williamstown

Wesley Nickell (3)
Wheeling

Delbert L. Phillips (2, 3C)
Fairmont

Dee Rumbaugh (1)
Charleston

Dr. Gary N. Shepard (5)
Clarksburg

Betty L. Wigal (6)
Parkersburg

Committee affiliation key:

- 1 Church Relations Committee
- 2 Executive Committee
- 3 Investment Committee
- 4 Personnel Committee
- 5 Resource Development Committee
- 6 Trustee Committee
- C Committee Chair



President's Review

Returns During Challenging Times

The year-end financial reports for funds managed by the United Methodist Foundation of West Virginia, Inc. were distributed to our account holders and donors. To no one's surprise, we experienced losses in value in our balanced funds, and a slight gain in our most conservative fixed income fund. The total returns of our four funds for the year 2008, net of all fees, are shown on page 16 (Investment Yields for 2008).

While we never want to experience a loss in the value of the assets we manage for ministry, the current challenging economic climate reminds us of some of our foundational principles.

First, the prime initiative of our conservative investment policy is preservation of principal. Therefore, our returns compare favorably to the universe of investment funds. Many people have seen much bigger losses in their retirement accounts and pension funds. The Investment Committee of our Board of Trustees, acting on the professional advice of our Investment Consultant, took proactive steps in the third and fourth quarters of 2008 to reallocate our balanced funds and decrease our exposure to equities. This helped us avoid bigger losses during the end of the year.

Second, the funds that have been placed for stewardship with the United Methodist Foundation are long-term investments that have been set aside to produce a perpetual income stream. Over the long term, they have grown. Kim Matthews, the Foundation's Associate Director, illustrated the miracle of compound interest for a church recently in response to the question, "What if we had placed our \$10,000 reserves with the Foundation in 1984?" Assuming that \$10,000 had been placed in the Foundation's Balanced Fund in 1984, and never touched, it would be worth \$55,430 today, even taking into account 2008's losses. But what if that church had needed some of the income from that investment over the years? If the church had received a modest 4% of market value each year, it would have received a total of \$18,541 for ministry over those years, and the \$10,000 would still be worth \$20,809 today! While short-term losses are difficult to accept, over the long run, market returns have always grown.

Finally, these challenging times remind us that there are other ways to measure "returns." The "management" of funds is only one leg of our mission statement: *raising, managing, and distributing funds for ministry*. During 2008, we raised total funds of \$2,058,498. These are funds that have been placed with the Foundation because of our unique fund-raising ministry and our emphasis on planned giving. We don't raise and manage funds to build up the Foundation - we are about expanding and enhancing the ministries of the church. That's where the third leg - distributing - comes in. In 2008, we distributed - returned - a total of \$2,764,058 for local churches and the missions and ministries of our church. During challenging financial times like the one in which we are living, the Foundation can provide options to enhance resources for ministry.

Consider the possibilities.



Jeffrey A. Taylor, President

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC.

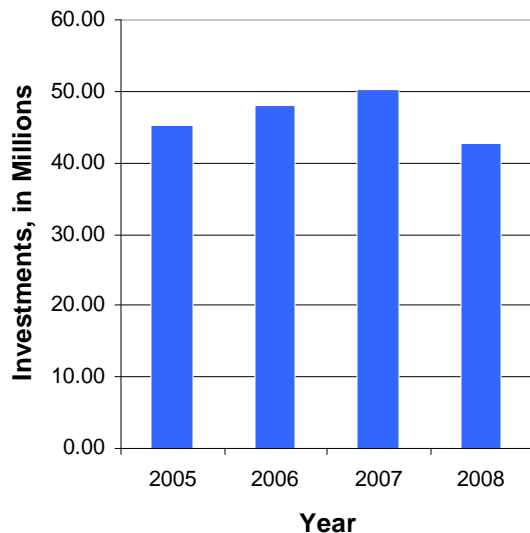
2008 PRESIDENT'S FINANCIAL REPORT

At the United Methodist Foundation of West Virginia, we take our fiduciary duty to properly protect and manage the assets of your Foundation very seriously. Presented here are the preliminary, unaudited results as of December 31, 2008, and for the year then ended.

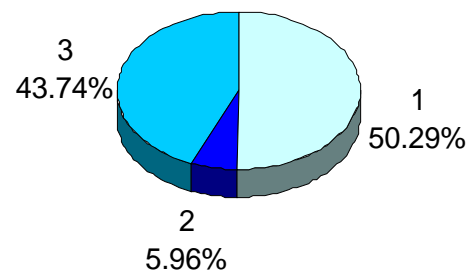
Financial Highlights

	2005	2006	2007	2008
Total Investment Funds Market Value (<i>millions</i>)	\$ 45.34	\$ 47.90	\$ 50.22	\$ 42.75
Total Market Value of All Assets (<i>millions</i>)	\$ 45.49	\$ 48.05	\$ 50.50	\$ 43.14
New Gifts, Income Gifts, and Custodial Accounts, and additions to all funds (<i>millions</i>)	\$ 2.80	\$ 2.20	\$ 2.25	\$ 2.02
Total Administrative Expenses (<i>millions</i>)	\$ 0.37	\$ 0.40	\$ 0.43	\$ 0.43
Number of:				
Trust Funds	491	504	446	457
Custodial Accounts	214	225	304	308
Income Gifts	81	88	86	98
TOTAL	786	817	836	863

Total Investment Funds - By Year



How Our Assets Are Designated at 12/31/08



Item - Description	Amount (millions)	Percent
1 - Trust Funds	\$21.50	50.29%
2 - Income Gifts	\$2.55	5.96%
3 - Custodial Accounts	\$18.70	43.74%

UNITED METHODIST FOUNDATION OF WEST VIRGINIA, INC.

2008 PRESIDENT'S FINANCIAL REPORT CONTINUED

Investment Advisors and Managers, and Performance of Funds

Investment Advisors:

MonroeVos of Houston, TX and Birmingham, AL

Custodian Bank:

The Bank of New York

Investment Managers:

PIMCO Total Return Funds III
 Atalanta Sosnoff Capital
 NWQ Investment Management Co.
 Tradewinds NWQ Global Investors
 Eagle Asset Management
 Advisory Research
 Vanguard Energy Fund
 Blackrock All Cap Global
 Jennison Natural Resources

Investment Yields (net of all fees) for 2008 were:

		Income Yield	Capital Change	Total Return
Fund A	(Income)	6.36%	-4.61%	1.75%
Fund B1	(Income/Growth)	4.14%	-16.11%	-11.97%
Fund B2	(Balanced)	3.48%	-19.54%	-16.06%
Fund B3	(Growth/Income)	2.60%	-21.55%	-18.95%

Our Audit

The Board of Trustees of the United Methodist Foundation has engaged the firm of Gibbons & Kawash, CPAs, to perform the annual audit of the Foundation's books and records. The 2008 audit will occur in May and June of 2009. Copies may be obtained thereafter from the Foundation's office or directly from our CPA firm. The audit is available in both paper and electronic format.

Foundation Offices

Jeffrey A. Taylor, President
 Joyce Townsend, Accounts Administrator
 Phone (304) 342-2113
 C. Dallas Kayser, Treasurer
 Phone (304) 675-5440

Independent CPA Firm

Gibbons & Kawash, CPAs
 Valerie R. Ellis, CPA, Partner
 707 Virginia Street, East
 Charleston, WV 25301
 Phone (304) 345-8400

Our Mission



Our Mission

To Serve

United Methodist individuals, families, local churches,
and Conference-related ministries

By raising, managing and distributing funds
for the benefit of United Methodist causes.

Friends That Build the Foundation

Gifts to the "Friends of the Foundation" are placed into the Foundation's General Endowment Fund which continually provide support for the annual operating expenses of the United Methodist Foundation of West Virginia, Inc.

The Foundation receives no financial support from the Annual Conference budget or the "fair share" apportionments. Your gifts are needed to secure the future of our vital ministry to the Conference and Church.

Consider the possibility of becoming a "Friend of the Foundation" by making a one time, monthly or annual gift to our General Endowment Fund.

Our heart felt "Thanks" to all that have supported the Foundation in the past and to all that will continue to support our mission now and in the future.





Wanda Mitchell, donor

ETERNAL GENEROSITY

God's blessings inspired her to give. Although Wanda Mitchell died last year, her gracious, generous ministry of giving lives on.

Wanda Mitchell lived a gracious, generous life. During her lifetime, she supported her church and other ministries. She understood that God counted on her gifts, so she made plans through the United Methodist Foundation to leave a legacy of generosity. The daughter of a Methodist minister, she reasoned that supporting the ministries of the United Methodist Church was "one way to show gratitude to God for His many blessings." Wanda died last September at the age of 97. Her generous ministry of giving lives on.

Consider your own legacy. There are many vehicles of planned giving available through the United Methodist Foundation. We work with donors and their advisors to find the right gift to match their needs with the needs of their church or the other ministries they desire to support.

One of the most common types of planned gifts is a bequest—a gift from your estate. Contact us and let us help you tailor your legacy gift, or feel free to use the following bequest language when meeting with your attorney:

I give to the United Methodist Foundation of West Virginia, Inc. (tax ID #55-0545643), a non-profit organization located in Charleston, West Virginia, as trustee,

- a) the sum of \$ _____; or,
- b) _____ percent of my estate; or,
- c) all the rest, remainder and residue of my estate, including property over which I shall have power of appointment at my passing, after all debts, taxes, expenses and other bequests have been satisfied...

to establish a permanent endowment fund to be known as the "_____ Memorial Trust," the income from which will be used to support the ministries of _____ United Methodist Church (and/or the other United Methodist and Christian ministries you wish to support).



Contact Information

United Methodist Foundation of West Virginia, Inc.
PO Box 3811
Charleston, WV 25338-3811
(304) 342-2113 or toll free 1-800-788-3746 ext. 45
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E-mail: info@umfww.org
Website: www.umfww.org

On-line Giving is available on our website.