



# Foundation Focus

A Publication of the United Methodist Foundation of West Virginia, Inc.  
Serving United Methodists in West Virginia & Garrett County, Maryland

Winter 2014

Issue Seventy Four

## A Caring Response

Margie J. and David C. Hardesty met in Memphis during World War II, when she was in nurses' training and he was in military school. According to their son, David C. Hardesty, Jr., "Dad fell in love at first sight and they were married a few years later. Mom moved to Dad's hometown of Shinnston in the early 1940's and was a faithful member of First United Methodist Church" in Shinnston until her death on April 13, 2014. By that time, Margie had 4 children, 8 grandchildren, 4 great grandchildren, and two additional on the way.

Margie J. and David C. Hardesty were passionate about faith and family. One of the ways they lived out their faith was through their church. Both were active in First United Methodist Church in Shinnston until their deaths, as were all four children until we they left for college. Many of the family celebrations and remembrances centered around the church. After Mr. Hardesty's death, Margie's family took comfort in the knowledge that Margie would be surrounded by her loving extended church family and pastors. After illness necessitated that she would move to an assisted living facility in Bridgeport, Margie's family worried that she might lose that important church connection. To their happiness, however, the church made sure Margie was still part of the family.

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*David C. and Margie J. Hardesty*

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## To Serve...



*Jordon Chapel United Methodist Men*

Last June, the Jordon Chapel United Methodist Men of Canvas, West Virginia, met with Kim Matthews, the Associate Director of The Foundation, to consider the possibilities of custodial accounts. The UMM of the Church support their youth and their educational efforts through scholarships each year, and wanted to explore the benefits of investing the scholarship's reserve funds with The Foundation. At that meeting, the **Blaine Chapman Scholarship Account** was created.

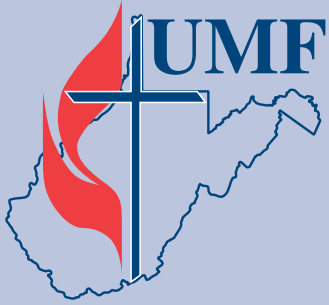
What convinced the United Methodist Men of Jordon Chapel to invest scholarship reserves with The Foundation? The benefits of a Custodial Account are:

- All money deposited in a custodial account can be accessed by the church upon demand. There are no penalties for early withdrawals or limits to the amount that can be accessed.
- The minimum investment to begin a custodial account is \$1,000. Any amount can be added to an established account at any time.
- The church can access the funds at any time, in any amount by submitting a written request to the Foundation. In most cases, funds can be transferred electronically the same day the request is received, or a check can be mailed to the church.
- A church can have as many custodial accounts as it needs and can establish each one to have a different purpose, thus providing separate bookkeeping for each account.
- Churches can choose between the four Foundation Investment Funds, each of which has a different amount of stocks as part of its investment allocation and all of which offer a high degree of investment diversification.
- Returns for all investment funds are market based, so we can't guarantee returns, but historically, Foundation investments have grown through reasonable returns.
- Agreements to establish accounts are written to meet the needs of the church, and are customized for each account holder.
- All funds are invested in a socially responsible manner, using Christian principles.



*Jordon Chapel United Methodist Church*

What is the number one reason to consider investing Church reserve funds with The Foundation? We are a ministry, here to serve your church. We believe when the United Methodist Men of Jordon Chapel help one of their youth to go to college, that God's work is being done through our church, with our youth, and we want to help that to happen. Call The Foundation to consider the possibilities of a custodial account for your church. We are here to serve. ☺



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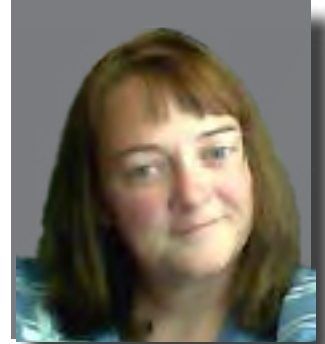
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## A Caring Response

*Continued from page 1*

Even though Margie had already moved when Rev. Cindy Pettit Murphy was appointed to serve First United Methodist Church, Rev. Murphy made a special point of visiting and getting to know Margie. Daughter, Ina Jean Hardesty, said that Rev. Murphy was “remarkable. Mom really loved her, and could talk to her about things that she did not want to discuss with family.” The congregation did not rely solely on the pastor to keep Margie connected. Longtime friends like John and Mary Rice visited her often, and even sat vigil with the family and Margie during the last hours of her life.



*Rev. Cindy Pettit Murphy*

After Margie Hardesty’s death on April 13, 2014, her family decided to provide assurance that other families would be served by the same loving, pastoral support their mother had experienced. Margie’s children— David C. Hardesty, Jr and Susan B. Hardesty, Ina Jean Hardesty, Benjamin A. Hardesty and Jean M. Hardesty, and John C. Hardesty and Kathleen D. Hardesty, in gratitude for the love and support shown their mother, made an initial gift to the United Methodist Foundation of West Virginia, Inc. to create the **Margie J. and David C. Hardesty Memorial Trust**. Gifts given to the church in memory of Margie J. Hardesty were added to the trust, which will provide a permanent financial resource for pastor visitation and grief counseling through the First United Methodist Church of Shinnston, West Virginia.

If you would like to consider the possibilities of creating an Endowment Trust to continue ministry in memory of a loved one, contact The Foundation. ☞☜



*First United Methodist Church of Shinnston*

## Focus on...

# Gifts of Appreciated Securities

Giving long-term appreciated stock offers you two ways to save taxes. First, you avoid paying any capital gains tax on the increase in value of your stock. In addition, you may receive a tax deduction for the full fair market value of the stock on the date of the gift. For income tax purposes the value of such gifts may be deducted up to 30% of adjusted gross income, with an additional five-year carry forward.

The United Methodist Foundation of West Virginia, Inc. offers individuals, churches, and agencies the use of our discount brokerage account. Proceeds from the sale of securities can be used to start or increase an endowment, fund a charitable gift annuity, or can be “passed through” directly to your local church or to the ministry of your choice.

To transfer shares in certificate form, please contact The Foundation office. We will be glad to help with the necessary paperwork to complete the transaction. For electronic transfer of securities, please provide the following information to your broker.

Clearing House: Clearview LLC  
DTC# 0702  
FAO United Methodist Foundation of West Virginia, Inc.  
Account #: 19920912

Please make sure to provide the Foundation with written instructions for the distribution of the proceeds from the sale of the security. ☞

## Alternative Gifts

What is on your shopping list for Christmas? Does it include ties? Perfume? Boxes of cookies or a fruit of the month? Have you considered the possibilities of honoring your loved ones by helping to send a future pastor to seminary? Providing clean water in Africa? Feeding and clothing people served by a mission project in our Annual Conference? Shining the light of Christ through your local church?

Gifts to The Foundation can benefit these and many other ministries and can be made in honor or memory of your loved one. Upon receipt of your donations, we will write letters to those being honored (or the family members of those being remembered) to notify them and to share how God’s work will be strengthened by this Christmastime gift. The names of the people honored or remembered will have a special place in our Annual Report.

Gifts can be made by check or online with a credit card. Call us to consider the possibilities of an alternative Christmas present made to ministry through The Foundation. ☞

# Foundation Enlists New Investment Manager

As of August 1, 2014, The Foundation is being served by a new investment manager, Wespath Investment Services of Glenview, Illinois. Wespath is the investment division of the General Board of Pensions and Health Benefits of The United Methodist Church.

After a Request for Proposal process earlier this year, The Foundation’s investment committee decided that Wespath is uniquely qualified to meet our unique challenges, particularly delivering reasonable returns that are aligned with our Wesleyan, Christian values. Wespath is an established investment management organization with approximately \$21 billion in assets under management, whose mission is to help investors like us to meet their investment objectives while honoring the Social Principles of The United Methodist Church.

The Foundation has long practiced socially responsible investing by avoiding investing in firms whose revenues come largely from the so-called sin stocks—alcohol, tobacco, gambling, pornography, etc. By investing through Wespath, The Foundation is able to combine our investment strength with that of other United Methodist institutional investors by advocating in areas of concern such as environmental stewardship, human and workers’ rights, access to health care, and sound corporate governance. Moreover, we can engage corporate management to positively influence business practices.

We look forward to a long relationship of doing well and doing good with Wespath as our Investment Manager. ☺



*Brian Coker*  
Wespath Investment Management

## Investment Performance

The performance of our four Investment Funds, net of all fees, for the third quarter of 2014 is listed in the table to the right.

Please remember that as your investment objectives change, you should review your investment choices. You can change The Foundation Investment Fund utilized by your Church or Agency by contacting The Foundation.

Call us if you have questions and to discuss the investment choices offered by The Foundation in greater detail. ☺

*January 1 - September 30, 2014*

	<b>Total Return</b>	<b>Comparative Benchmark</b>
<i>Fund A</i>	1.97%	0.56%
<i>Fund B1</i>	1.90%	2.48%
<i>Fund B2</i>	2.36%	3.23%
<i>Fund B3</i>	2.30%	2.92%

*Net of all fees*



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## Giving at Year End

At year-end we often express thanks to God by giving to others. Careful consideration of the form and timing of your charitable gifts can help magnify the impact of your gift on ministry. You may learn that you can make a gift you didn't think was possible.

In order to help you with your year-end gift planning, we have included a Year-End Giving brochure in this newsletter. It contains information about different ways to make a planned gift and considerations about tax benefits that you can explore with your financial advisor. Make gifts by December 31 of this year, and you can experience the joy of giving now, and also receive potential tax benefits.

If you have questions about planned giving at year end, or at any time of the year, please contact us. We will help as you consider the possibilities. ☺

## Upcoming Opportunities

**Election of Foundation Representatives:** A Foundation Representative serves as a link between the charge and The Foundation. Visit our webpage ([www.umfwv.org](http://www.umfwv.org)) to learn more. Pastors, please remember to ask your Lay Leadership teams to nominate a Foundation Representative to be elected by Charge Conference.

**Foundation Sunday:** The 2014 celebration of Foundation Sunday will be April 12. Please watch your mailbox and The Foundation's website for more information as it becomes available. For now, mark this date on your calendar. ☺

