

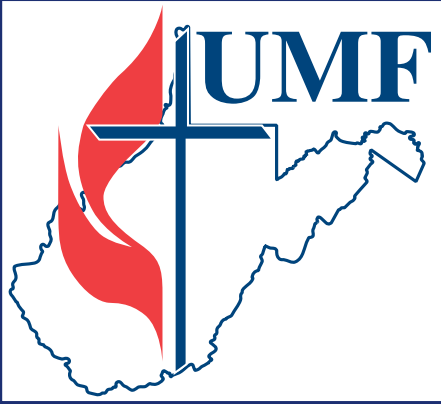


United Methodist Foundation  
of West Virginia, Inc.

*Annual Report 2011*



*To Serve...*



# United Methodist Foundation of West Virginia, Inc.

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## *The Foundation's Mission*

The mission of the United Methodist Foundation of West Virginia, Inc. is to serve United Methodist individuals, families, local churches and conference related ministries by raising, managing and distributing funds for the benefit of United Methodist causes.

## *Contact us*

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**Facebook:** [www.facebook.com/umfwv](http://www.facebook.com/umfwv)

## President's Review

What sets the Foundation apart from other investment options for local churches and Conference-related agencies? The answer is simple...it is our ministry of service. We take seriously the idea that we are a ministry. Our mission is to serve United Methodist individuals and families, local churches and districts, and ministries of the West Virginia Annual Conference by raising, managing, and distributing funds.

The growth of the Foundation during our thirty seven years is due in large part to our commitment to ministry. Our goal is never to build the Foundation up for its own sake, but rather to expand and enhance United Methodist ministries in the name of Jesus Christ in the West Virginia Conference and beyond.

This Annual Report gives you the details of how we accomplished our mission during 2011. We not only provide you with the numbers that measure much of our performance, but also share some of the stories behind the numbers—stories of transformed lives.

In terms of *raising funds for ministry*, the total amount of gifts and deposits in 2011 was \$3,345,027. This amount includes \$557,214 in new Endowment Trusts—permanent funds set aside to provide perpetual financial resources for a broad variety of ministries. \$1,113,694 was in new Custodial Accounts—long-term investment accounts placed for investment services with the Foundation by churches and agencies of the Conference. These funds grow through the investment process, and the total amount is available for withdrawal at any time, with no maturity dates and no penalties for withdrawal. \$45,189 was in charitable gift annuities, a planned giving vehicle where a donor can make a gift and receive a guaranteed annuity payment for life with the remainder being given to ministry. \$1,628,930 was added to existing permanent funds or custodial accounts.

In terms of *managing funds*, 2011 was a difficult year. Despite the fact that the first objective of our investment policy is preservation of capital, in 2011 our three balanced funds lost value. We recognize, of course, that we are not in control of the market and some years are going to be negative. Our lagging performance was due almost entirely to a single manager who has been one of our long-term managers, but who failed to perform up to expectation in 2011. Our investment committee has made changes in our allocation and our diversification to decrease the likelihood that a single manager's performance would have such a powerful impact on our overall performance.

I often say that *distributing funds* is where the rubber meets the road for our ministry. After all, our work in raising and managing funds would be for naught but for the distributions made for expanding ministries. A total of \$2,200,287 was distributed in 2011, including \$189,484 to beneficiaries of unitrusts and charitable gift annuities; \$343,947 as distributions from endowment trusts to beneficiaries (local United Methodist Churches and Conference affiliated agencies), and \$1,666,856 as distributions to churches and conference-related ministries from custodial accounts.



## Planned Giving

*Consider the Possibilities for Making a Difference in Future Ministry*

As you review the Foundation's Annual Report for 2011, we invite you to consider the possibilities of how you can impact United Methodist ministry in the years to come. What ministry is God calling you to support through generous giving?

The Foundation can help you to match your need to give with the ministry that needs your support. We can provide the planned giving tool that would work best in your circumstances. Options include:

- Bequests
- Gifts of cash
- Beneficiary designations
- Life insurance
- Life-income gifts such as charitable gift annuities and charitable remainder trusts
- Gifts of appreciated securities
- Gifts of real estate
- Contributions from IRAs



*Greenbrier District Foundation Dinner*

Contact us to consider the possibilities.

## Leaving a Legacy through Bequests

One of the most common types of planned gifts is a bequest—a gift from your estate. Contact us and let us help you tailor your legacy gift, or feel free to use the following bequest language when meeting with your attorney:

*I give to the United Methodist Foundation of West Virginia, Inc. (tax ID #55-0545643), a non-profit organization located in Charleston, West Virginia, as trustee,*

- the sum of \$ \_\_\_\_\_; or,*
- \_\_\_\_\_ percent of my estate; or,*
- all the rest, remainder and residue of my estate, including property over which I shall have power of appointment at my passing, after all debts, taxes, expenses and other bequests have been satisfied...*

*to establish a permanent endowment fund to be known as the “\_\_\_\_\_ Memorial Trust,” the income from which will be used to support the ministries of \_\_\_\_\_ United Methodist Church (and/or the other United Methodist and Christian ministries you wish to support).*





## *A Generous Legacy*

When Claude Cook was a young boy growing up in the former town of Baileysville in Wyoming County, he would often accompany his father, who was involved in building the town of Omar in Logan County. Watching the builders, young Claude became interested in architecture. He excelled in school, graduated early, and was on his way to a career in architecture. Then, in his second year of college, Claude was called upon by family members to come home and help run their mercantile business in Mullens, West Virginia against the stiff competition of G. C. Murphy Company.

Although Claude became a successful entrepreneur and leader in his community, his longing for architecture never ceased. He studied architectural magazines and decorated the home he designed with architectural furniture and art.

Claude's regret for what might have been motivated him to care deeply about the educational needs in his community of Mullens. When Claude died in 2009, he left the bulk of his estate to the United Methodist Foundation of West Virginia, Inc. The funds will provide a financial resource for the library branch in Mullens and provide scholarships to students from Wyoming East High School who are interested in pursuing an education in science or mathematics.

Claude was never able to fulfill his lifelong desire, and yet he leaves a generous legacy of helping other young people fulfill theirs.

## *Charitable Gift Annuities*

*Established in 2011*

**Wilbur L. Goddin Gift Annuities #4 and #5**

**Melva Campbell Hess Gift Annuity #8**

**Franklin L. Sayre Gift Annuity #2**

**Barbara S. Woods Gift Annuity #16**

## *Receive an Income while Building Future Ministry*

Have you considered the possibilities of a charitable gift annuity? You make a gift to the United Methodist Foundation and receive a guaranteed annuity payment for life. At your death, the charitable remainder will fund the church or ministry you have chosen. Rates are based on your age at the time of the gift, with older donors being paid the highest rate. In addition to receiving guaranteed annuity payments for life, a portion of which are tax-free, you may be able to claim a charitable deduction to reduce income taxes for the year of the gift.

As you can see from the list of new charitable gift annuities established in 2011 (above), many friends of the Foundation, after establishing one gift annuity, decide to add additional annuities to their stewardship plans. The ministries these donors have chosen to benefit from the residuals of their gifts will no doubt be grateful for their generosity.

If you would like to see how a charitable gift annuity might look in your circumstances, contact the Foundation for a no-cost, no-obligation proposal.

## Trust Agreements 2011

### **Logan Memorial United Methodist Church Building Fund Memorial Endowment**

*Financial resource for Logan Memorial United Methodist Church, Parkersburg*

### **Gary Shawn Bias and Family Endowment Fund**

*Financial resource for ministry with children and youth through Bethesda United Methodist Church, Ona*

### **James R. and Carol S. Gardner Trust**

*Financial resource for Stout Memorial United Methodist Church, Parkersburg*

### **E. Claude and Elizabeth Cook Memorial Trust for Mullens Area Public Library and the E. Claude and Elizabeth Cook Memorial Scholarship Trust**

*Established from the estate of E. Claude Cook to provide a financial resource for the Mullens Area Public Library and to provide scholarships for youth of Wyoming East High School*

### **Greenbrier D. and Araceli Ganan Almond Donor Advised Trust**

*Financial Resource for scholarships for the Foursquare Bible College (Poctoy, Odiongan, Romblon Province, Philippine Islands) and additional ministries as advised by the donors.*

### *Established by Gift Annuity Remainders*

### **H. Eldon and Geraldine F. Roach Memorial Trust**

*Financial resource for Suncrest United Methodist Church and Westover United Methodist Church, Morgantown*

### **Charles R. and Lela C. Souders Memorial Fund**

*For the benefit of Central United Methodist Church, Capon Bridge Charge and Central United Methodist Cemetery Board of Trustees*



*Narthex of  
Suncrest United Methodist Church,  
Morgantown*

## Creating a Legacy for the Future

### *The Gary Shawn Bias and Family Endowment Fund*

Gary Bias grew up within the nurturing faith community of Bethesda United Methodist Church in Ona, West Virginia. As an adult, he moved to Columbus and started his own business. According to Gary's brother, David Bias, "Gary was always very creative and artistic – and routinely 'thought outside the box.'" When Gary's life ended at age 50, the friends and family left behind wanted to memorialize his caring and creative spirit.

The ***Gary Shawn Bias and Family Endowment Fund*** was created through the generosity of one of Gary's friends. It will serve as an everlasting financial resource for the children and youth ministries of the church, including financial aid for young people in pursuit of their educations, for youth assistance and for the youth programs of the church.

On December 18, 2011, Gary's friends and family worshiped together with the congregation of Bethesda United Methodist Church. Jeff Taylor led



*Gary Shawn Bias*

the church in the consecration of the Endowment Fund

for its use in the work of God's kingdom. As the Church moves into the future, one of the ways Gary's memory will be kept alive is through the creative, nurturing care received in his name by God's children at Bethesda United Methodist Church.

If you would like to consider the possibilities of a perpetual Endowment Trust at the Foundation, please contact us.

### *Endowment Trusts* *Legacies for the Future of Ministry*

Have you considered the impact your giving can have through a perpetual Endowment Trust at the Foundation?

Most often, an Endowment Trust is a gift set aside to create a stream of income to serve as a financial resource for ministry. The donor chooses the ministry or ministries to be supported by the income, and the Foundation serves as Trustee. Trusts held at the Foundation benefit a wide variety of Christian ministries, including Churches, mission projects, scholarships and campus ministries. The possibilities are endless.

What ministry is close to your heart? Where is God calling you to give? How can your giving make a transformational change? Contact the Foundation to consider the possibilities.



*Children's Moment at Bethesda United Methodist Church*

## New Custodial Accounts 2011

### **Oak Hill General Church Account**

*Financial resource for the ministries of Oak Hill United Methodist Church*

### **Pugh Scholarship Fund**

*Financial resource for the scholarship ministries of Oak Hill United Methodist Church*

### **Oak Hill Board of Trustees Account**

*Financial resource for the Board of Trustees of Oak Hill United Methodist Church*

### **Glenville State United Methodist**

### **Campus Ministry Endowment Trust**

*Financial resource for United Methodist Campus Ministries of the West Virginia Annual Conference*

### **Logan Memorial United Methodist Church**

### **Building Fund Memorial Custodial Account**

*Financial resource for the facilities and ministries of Logan Memorial United Methodist Church, Parkersburg*

### **Harmony United Methodist Church Reserve Fund**

*Financial resource for the ministries of Harmony United Methodist Church, Huntington*

### **Beverly Hills United Methodist Church Trustees' Major Items Reserve Account**

*Financial Resource for the Board of Trustees of Beverly Hills United Methodist Church, Huntington*

### **Rainelle United Methodist Church Reserve Fund**

*Financial resource for the ministries of Rainelle United Methodist Church*

### **Coal Fork United Methodist Church Trustees' Reserve Fund**

*Financial resource for the ministries of Coal Fork United Methodist Church*

### **First United Methodist Church General Fund**

*Financial resource for the ministries of First United Methodist Church, Buckhannon*

### **First United Methodist Church Sound System Fund**

*Financial resource for the media ministries of First United Methodist Church, Buckhannon*

### **Hope For The Future Fund**

*Financial resource for the ministries of Hope United Methodist Church, Wheeling*

## *Benefits of a Foundation Custodial Account*

**H**ave you considered the possibilities of a Custodial account at the Foundation for your church? These accounts offer numerous benefits:

- Funds are available when they are needed.
- Wide diversification of investments.
- All funds invested using socially responsible investment principles.
- Choice of four investment funds with varying percentages of stock.
- Reasonable return for a low fee.
- Several layers of accountability including a Board of Trustees, Investment Committee, Investment Consultant and World-class money managers.
- Services of a four member, full-time staff.

Contact the Foundation. We would be more than happy to visit with a committee from your church to consider the possibilities of a Custodial Account.



# Churches and Conference-related Ministries

## **Hope United Methodist Church Transportation Fund**

*Financial resource for the transportation ministries of Hope United Methodist Church, Wheeling*

## **Hope United Methodist Church Building Fund**

*Financial resource for the facilities of Hope United Methodist Church, Wheeling*

## **Hope United Methodist Church Memorial Fund**

*Financial resource established with memorial gifts for the ministry of Hope United Methodist Church, Wheeling*

## **Boothsville United Methodist Church Reserve Fund**

*Financial resource for the ministries of Boothsville United Methodist Church*

## **Laymen's Foundation Custodial Account**

*Reserve Fund for the ministries of the United Methodist Men Laymen's Foundation*

## **West Hamlin United Methodist Church Faith Fund**

*Financial resource for the ministries of West Hamlin United Methodist Church*

## **Graysville Cemetery Association Fund**

*Financial resource for the Graysville Cemetery Association*

## **Wesley Foundation Japanese Student Aid Fund**

*Financial resource for the Wesley Foundation of Fairmont State University and its ministry with students from Japan impacted by the earthquake and tsunami of 2011.*

## **Woodland United Methodist Church**

### **Helping Hand Fund**

*Financial resource for outreach ministries of the Woodland United Methodist Church, Morgantown*

## **Heaston United Methodist Church**

### **Boy Scout Memorial Fund**

*Financial resource for the scouting ministries of Heaston United Methodist Church*



## *Planning for the Church's Future* *Logan Memorial United Methodist Church*

The congregation of Logan Memorial United Methodist Church was faced with a blessing and a challenge -- how to be good stewards of a financial gift to the church.

At the invitation of the Church, Jeff Taylor and Kim Matthews met with the congregation to consider the possibilities of how the Foundation could be of service. The Church decided to create two Funds at the Foundation. The *Memorial Endowment Trust* is a perpetual Trust for the future of the church, and will provide a steady stream of income while the principal is allowed to grow. The *Building Fund Memorial Custodial Account* is a reserve fund. It gives Logan Memorial the flexibility to access all of the invested funds if it becomes necessary.

This strategy of creating both an Endowment Trust and Custodial Account means that all of the funds are invested wisely, earning a reasonable return. The Church is looking forward to the future while being prepared for the rainy day.

*Contact the Foundation  
to consider the possibilities.*

## In Memoriam

Former Trustee, **James Rowe McCartney**, died on February 22, 2011, at his home in Morgantown.

**Donna E. Roberts**, spouse of former Chairperson of the Board, Ron Roberts, passed away on March 5, 2011.

**Kitty Darlington Woods**, wife of former Trustee, Luther Woods and mother of former Trustee, Sue D. Woods, died on March 23, 2011.

**Rev. Dr. Samuel Bruce Sink**, former President of the United Methodist Foundation, died at Cottingham Hospice House of the Foothills on July 9, 2011.

Former Trustee, **Bernard Berry**, passed away on September 15, 2011.

**John D. (Jack) Catalano**, one of the founding Trustees of the Foundation, and wife of former Trustee, Shirley Catalano, died on November 1, 2011.

Former founding Trustee, **Clarence Okey McCormick**, died on November 19, 2011.

### *The Reverend Dr. Samuel Bruce Sink*



*Rev. Dr. Samuel Bruce Sink*

Former Foundation President, the Reverend Dr. Samuel Bruce Sink, aged 85, of Salem, South Carolina, died at Cottingham Hospice House of the Foothills on Saturday, July 9, 2011.

For more than 60 years of ministry for the United Methodist Church in his home state of West Virginia and his adopted state of South Carolina, Sam touched the lives of countless people. His compassion, humor, deep faith and love were experienced by all who knew him. Rev. Sink not only loved what he preached, he lived it.

In addition to serving as pastor of numerous churches within the West Virginia Annual Conference and serving as the Charleston District Superintendent, Sam served as the President of the United Methodist Foundation of West Virginia, Inc. (under its former name of United Methodist Charities) from 1982 until his retirement in 1991. We are thankful for Sam's ministry and particularly for his ministry to and through the United Methodist Foundation!

# by Raising Funds for Ministry

## Honorary Gifts

*Honorary Gifts were given in recognition of the following individuals and churches who have touched lives with Christian love, fellowship and service.*

President Pamela Balch  
Rev. Ron Brooks  
Carol L. Brown  
Rev. Dr. I. Mark Conner  
Gassaway United Methodist Church  
David & Judy Gommoll  
Rev. & Mrs. Joseph Hill  
Patricia C. Johnston  
Patricia Kent Johnston  
Janice & Michael Kruger  
Rev. & Mrs. John W. Lipphardt  
Mary C. Lipphardt

Bishop Ernest S. Lyght  
Rev. Ronald McCauley  
Kim & Steve Matthews  
Grant & Alison Morris  
Morrison United Methodist Church,  
Sutton  
Rev. David R. & Harriet G. Peters  
Joseph & Sheila Peters  
Jack & JoElla Sink  
Robert Skinner  
Sally & Vernon Sloan  
Joyce & Dirk Spencer

Ed & Evelyn Starky  
Geraldine Taylor  
Jeffrey A. & Mary Taylor  
Joel & Mary Taylor  
Joyce & Jack Townsend  
United Methodist Foundation Former  
& Current Staff  
United Methodist Foundation Former  
& Current Trustees  
Heather Withrow  
Becky & Larry Wolfe  
Rob & Natalie Wray

## Memorial Gifts

*Memorial gifts were given as an expression of love to celebrate the lives of the following deceased family and friends.*

Barbara Allen  
Delores Ambrose  
Justine Baker  
W. Frances Beard  
Ferrel Belknap  
Gale Bentz  
Virginia M. Butler  
Racina Chapman  
James R. Clowser  
Allen Coppinger, Jr.  
Carter A. Crawford  
Joyce Davis  
Herb Dawson  
Percy & Fred Dawson  
Clara Belle Denning  
Donna Dewey  
Lilborn Dillion  
Sarita Payne Easley  
Rev. Dr. E. Wendell Eskew  
Martha Jane Esteppe  
Wayne Gaddy  
Rev. Harry I. & Frances B. Gommoll  
Charles Hardman  
Wayne & Mary Haynie  
Leah Henry  
Betty Hickok

Phyllis A. Holtzworth  
Rev. David Jasper  
Dr. Idus & Cora Jones  
Pauline Laughlin Jones  
J. Grant & Clyta M. Kaufmann  
Rev. Randy Kidd  
Ernest "Bill" Mallory  
Henry & Agnes Martin  
Judith A. Matthews  
Leslie Maynard  
Elizabeth Mays  
Steve McCloud  
Anne McCormick  
C. Okey McCormick  
Murrill McCoy  
Viola McMahan  
Nancy Miller  
Earl and Ruth Moore  
Rev. Thomas L. Moore  
Jerry Montgomery  
Lewis Morgan  
Ellen Rogers Morris  
Columbus & Lula Nestor  
Clarence & Anna Northup  
Fatmie Ollie  
Gene Palmer

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Russell H. & Maxine Shay Peters  
Rev. Frank Plybon  
James F. Ray  
Elsie Rhodes  
Kermit Rhodes  
Ada Ruth Sayre  
Rosa Lee Schwintosky  
Rev. Dr. Samuel B. Sink  
Billie E. "Bill" Skiles  
Charles R. "Bob" Skiles  
Glenna Skiles  
Grace Skiles  
James R. "Jim" Skiles  
Roy & Ruby Skiles  
Rev. Edwin A. Smith  
John Smith  
Chuck & Lela Souders  
Dirk C. Spencer, Sr.  
Stacy Spry  
Ethel Stout  
W.H. Street  
Floyd H. Taylor Jr.  
Don Vance  
William Villers

## 2011 Donors

*It is with gratitude that we list the following donors. All gifts were placed into new or existing accounts that benefit United Methodist Churches, Conference-related ministries and other Christian ministries both inside and outside of the West Virginia Annual Conference. Thank you for your generosity and for allowing the Foundation to be your partner in ministry.*

Drs. Greenbrier  
and Araceli Ganan Almond  
Helen Anderson

Rev. Bryan C. Baker  
Emory Ballengee  
David and Cynthia Barnette  
Maria Stover Bartlett  
Bascom United Methodist Church  
Methodist Men's Club

Rev. Clyde W. Beard  
Rev. Martin and Sandra Berisford Jr.  
Beverly Hills United Methodist  
Church, Huntington

Rev. Darick John Biondi  
Rev. David Mark Biondi  
David B. Blain

Rev. Gregory Lee and Kathy Blair  
Blue Grass Community  
Foundation

Bluwell United Methodist Church,  
Bluefield

Walter Booker

Boothsville United Methodist Church,  
Fairmont

Rev. Phyllis M. Bowers

Rev. O. Richard and Faith Bowyer

Rev. George V. Bramble

Robert E. Brown

Brenda and Jennings Browning

Bruce McDonald United Methodist  
Church, Man

Jim and Ann Bunch

Rev. L. Norman Butler

Canaan United Methodist Church,  
Charleston

Bill and Jill Canter

Rev. Dr. Marvin H. and Sarah Carr, III

Cheryl Caruso

Rev. and Mrs. Joseph H. Casey

James and Beverly Chaney

Timmy D. Clark

CNX Gas Company

Coal Fork United Methodist Church,  
Charleston

Colliers United Methodist Men

Colony Drug and Wellness Center  
employees, Beckley

Communities of Shalom, Inc.

Barbara L. Conley

Rev. Dr. I. Mark Conner

E. Claude Cook Estate

Elizabeth Copenhagen

Allen D. Coppinger IV

Ruby A. Coppinger

Deborah S. Crank

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Dr. David Denning

Rev. Steven E. Dorsey

Gladys Dress

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Rev. Paul H. Easley, Jr.

Glen Eichelberger Estate

Rev. C. Suzanne and Bill Ellis

Eldora United Methodist Church,  
Fairmont

Rev. Harold T. and Sylvia Elmore

Dr. Vaughn M. Eskew

Arthur F. Evans, Jr.

Faith United Methodist Church,  
Terra Alta

David and Carrie Fenwick

Dorothy B. Finn

First Century Bank, Bluefield

First United Bank & Trust,  
Oakland MD

First United Methodist Church,  
Barboursville

First United Methodist Church,  
Buckhannon

First United Methodist Church, Elkins

First United Methodist Church,  
Huntington

First United Methodist Church,  
Parkersburg

Melanie Fisher

Forrest Burdette Memorial United  
Methodist Church, Hurricane

The Judges of the Superior Court,  
Fulton Co., GA

GWP Foundation, Inc.

Gandeeville United Methodist  
Church, Walton

James R. and Carol S. Gardner

Gateway United Methodist Church,  
Fairmont

General Council on Finance and  
Administration

Wilbur L. Goddin

Dr. Charles Godwin

Go Mart, Inc

Kathryn Goodwin

Betty and Will Gordon

Grace United Methodist Church,  
Keyser

Sidney Bonnie Grisell

Greenbrier District

Pat Gruber

Gurney Reid Fellowship Class

Robert N. Gutshall



# by Raising Funds for Ministry

HG Energy, LLC  
Robert E. and Beverly Haden  
Mehdi and Eva Hajian  
Harmony United Methodist Church,  
Huntington  
Pamela Harris  
Hays & Company  
Heaston United Methodist Church,  
Buckhannon  
The Heffner Fund  
Brookie B. Henry  
Rev. Dr. Basil A. and Janis Hensley  
Melva Campbell Hess  
Jennifer Highland  
Nathalie Highland  
Phyllis Hewett Highland  
Sarah K. Highland  
Hope United Methodist Church,  
Wheeling  
House of the Carpenter  
Dr. James Hughes  
A. J. Humphreys Foundation  
  
Frank A. and Kathleen Jackson  
Rev. Mona and Fredrick A. Jackson  
John Jarrett  
Elsie Jarvis Estate  
Rev. Dr. J. Clair Jarvis Estate  
Rev. and Mrs. Robert P. Johnson  
  
Johnson Memorial United

Methodist Church, Huntington  
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Rev. Donald W. Joiner  
J. Brook Jones  
Melanie Jones  
  
Ann, Allie, and Matt Keaton  
Janet Kemp  
Kenova United Methodist Church  
Mark W. King  
Sameera Kumar  
  
The L-K Trust  
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Opal V. Lantz  
Dawn Layne  
Ingrid A. Lee  
Leggett Memorial United  
Methodist Church, Biloxi, MS  
Morris Levine  
Lewisburg United Methodist Men  
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Marilyn Lynch  
  
Main Street United Methodist

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Rev. James R. and Jeanie Malick  
Rev. John A. and Maycle Mason  
Steve and Kim Matthews  
Charles and Barbara May  
Albert V. Mays Jr.  
Charles McClure  
Cathy McDonald  
Robert McDonald  
Kermit McGinnis  
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Eleanor R. Mills  
Ministers Mates Association of the  
WV Annual Conference  
Anna Minor  
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Dr. Gerald Mohl  
Eugenia Moore  
J P Morgan Investments  
Grant and Alison Morris  
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William R. and Barbara Nestor  
New River Unitarian Universalist  
Fellowship  
Northwestern Mutual Life  
  
Oak Hill United Methodist Church  
Rev. Martha S. Ognibene  
and Rev. Bart Thompson  
James Owery  
  
Elda Painter  
Deborah Parsons  
Hazel Parsons  
Benjamin A. and Sakaya Peters  
Rev. David R. and Harriet Peters  
Scott and Carole Peters  
Peterstown United Methodist Church  
Marsha Plybon  
Jeffrey A. and Sharon Porter  
Alvin S. and Eleanor Porterfield  
Preston Cooperative Parish,  
Rowlesburg  
Thelma Pat Price  
Dr. Kenneth and Judy Pyles



*Jeff Taylor, Bob Nestor and Barbara Nestor*

Rainelle United Methodist Church  
Mavis Rhodes  
Rev. Steven C. Rhodes Sr.  
Rev. John Charles Riecks  
Jack H. Riggs  
Rust Consulting, Inc.

William Saunders  
Franklin L. Sayre  
Rev. Clifford G. Schell  
Rev. Amy and Craig Shanholtzer  
Karen Silkwood  
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Pat Sink

Dr. R. Merritt Sink  
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Petersburg  
St. John's United Methodist Church,  
Spencer  
St. John United Methodist Church,  
Vienna

St. Mary's United Methodist  
Church, Beckley  
St. Paul's United Methodist Church,  
Nitro  
St. Paul's United Methodist Church,  
Parkersburg  
Rev. Paul M. Stadelman  
and Rev. Helen Oates  
Rev. Edward Stout  
Stout Memorial United Methodist  
Church, Parkersburg  
Nancy Street  
Rev. Clare Sulgit-Horn

Teresa G. Nestor Tamulitis  
Geraldine Taylor  
Jeff and Mary Taylor  
Michael L. Terry  
J. Scott Tharp  
Lorain E. Thomas  
Robert H. Thompson, Jr.



*Rainelle United Methodist Church*

Kimberly Tieman  
Joyce and Jack Townsend  
Trinity United Methodist Church,  
Bluefield  
Trinity United Methodist Church,  
Fort Ashby  
Trinity United Methodist Church,  
New Cumberland  
Trinity United Methodist Men,  
Charleston

United Methodist Foundation of  
New England  
United Methodist Higher  
Education Foundation  
United Methodist Laymen's  
Foundation  
United Methodist Temple, Beckley

John Vanin Family  
Edwin B. Van Lynn  
Larry and Peggy Vaught  
Mary Alice Vigneault

C. Douglas Ward  
Martha Jane Ware  
Warwood United Methodist  
Church, Wheeling  
Rev. Dr. Dale C. Waters  
Jennifer Waxman  
Rev. George and Darene Webb

Loughrey F. Wegley  
Jeffrey and Deborah Welshonce  
WesBanco, Charleston, WV  
Wesleyan District  
Wesley Foundation, Fairmont State  
University  
West Hamlin United Methodist  
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Westover United Methodist Church  
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John Wilson  
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Church, Morgantown  
J. Thomas and Susan Woods  
Rev. Elizabeth A. and Ralph E. Wycoff

*Thank you to all of our anonymous donors. We regret the unintended omission of any donor's name.*

## Three Simple Rules For the Management of Funds

John Wesley formulated The General Rules for admission into the early Methodist societies and narrowed them to three rules that are based upon the Two Greatest Commandments. In his book, *Three Simple Rules: A Wesleyan Way of Living*, Bishop Reuben P. Job paraphrases The General Rules into three simple rules to follow in ministry: do no harm, do good, and stay in love with God. How do the three simple rules apply to the Foundation's management of funds for ministry?

### *Do No Harm*

When investments are made, whether in stocks or bonds, investors' capital furthers some corporate enterprise. One of the most significant ways we "do no harm" is by investing funds in a socially responsible manner, that is, by avoiding investments that are contrary to United Methodist Christian principles. For a typical investor these days, it is very difficult avoid stocks and bonds that might promote, for example, alcohol, tobacco, or pornography. However, the Foundation invests funds solely with money managers who agree to avoid those companies and governments that are contrary to our values.

### *Do Good*

Until recently, socially responsible investing was defined only by negative social screens that were discussed in the previous section. But should Christian discipleship be defined solely by what we do not do? Since "doing good" is an important component of discipleship, in 2011, the Foundation began to include positive impact social investing in our asset allocation.

### *Stay in Love with God*

Discipleship is not only about doing, but also about being. As individuals, we practice disciplines such as prayer, bible study, and attending worship to remind us of who and whose we are. The Foundation practices disciplines that remind us of that important fact. Our Board meetings include a time of worship and Holy Communion. We remember that we are participants in the Body of Christ, together with all of the other ministries of the Annual Conference.

Donors and investors can have confidence not only in the performance of the fiscal responsibilities of the Foundation, but also in the knowledge that we are committed to the United Methodist way of living.

## Focus on the Numbers December 31, 2011

**Total assets under  
management**  
**\$54,771,780**

**Total Gifts and Deposits**  
**\$3,345,027**

### **Distributions**

For Charitable purposes  
**\$2,010,803**

*and*

To beneficiaries  
of unitrusts and  
Charitable gift annuities  
**\$189,484**

### **Endowment Trusts**

**Five** new trusts were  
established with new gifts,  
totaling **\$516,767**

*and*

**Two** new trusts were  
established with residuals of  
gift annuities,  
totalling **\$40,447**

### **Custodial accounts**

**Twenty-two** new custodial  
accounts were established,  
totaling **\$1,113,694**

### **Charitable Gift annuities**

**Five** new charitable  
gift annuities  
were established,  
totaling **\$45,188.50**

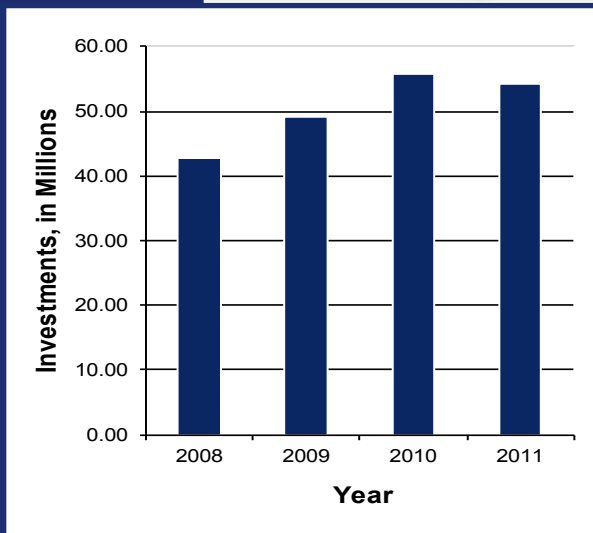
## President's Financial Report

At the United Methodist Foundation of West Virginia, we take our fiduciary duty to properly protect and manage the assets of your Foundation very seriously. Presented here are the preliminary, unaudited results as of December 31, 2011, and for the year then ended.

### Financial Highlights

	2008	2009	2010	2011
Total Investment Funds Market Value (millions)	\$ 42.75	\$ 49.19	\$ 55.82	\$ 54.13
Total Market Value of All Assets (millions)	\$ 43.03	\$ 49.37	\$ 55.85	\$ 54.58
New Gifts, Income Gifts, and Custodial Accounts and additions to all funds (millions)	\$ 2.25	\$ 3.07	\$ 4.96	\$ 3.40
Total Administrative Expenses (millions)	\$ 0.43	\$ 0.41	\$ 0.44	\$ 0.48
Number of:				
Trust Funds	457	472	476	503
Custodial Accounts	308	329	319	334
Income Gifts	98	110	111	107
Total	863	911	906	944

### Total Investment Funds - By Year



### How our assets are designated at 12/31/11



Item - Description	Amount (millions)	Percent
1 - Trust Funds	\$26.86	49.16%
2 - Income Gifts	\$ 1.65	3.02%
3 - Custodial Accounts	\$26.10	47.81%



# by Managing Funds for Ministry

## Investment Advisors and Managers

### Investment Advisors:

The MonroeVos Consulting Group, Inc.  
Houston, TX and Birmingham, AL

### Custodian Bank:

The Bank of New York/Mellon

### Investment Managers:

*This is a list of our Investment Managers for 2011. For a current list, contact the Foundation.*

PIMCO Total Return Fund III (fixed income)  
Calvert Social Investment Equity I (large cap growth)  
Timothy Plan (large/mid cap value)  
Tradewinds NWQ Global Investors (international equity)  
Gabelli Asset Management (small cap value)  
Eagle Asset Management (small cap growth)  
Vanguard GNMA Adm (fixed income)  
Wespath (fixed income)

## Performance of Funds

### Investment Yields (minus all fees) for 2011 were:

		Income Yield	Capital Change	Total Return
Fund A	(Income)	2.65%	0.09%	2.74%
Fund B1	(Income/Growth)	1.72%	-3.28%	-1.56%
Fund B2	(Balanced)	1.23%	-7.40%	-6.17%
Fund B3	(Growth/Income)	0.84%	-7.45%	-6.61%

## Our Audit

The Board of Trustees of the United Methodist Foundation has engaged the firm of Gibbons & Kawash, CPAs, to perform the annual audit of the Foundation's books and records. The 2011 audit will occur in May of 2012. Copies may be obtained thereafter from the Foundation's office. The audit is available in both paper and electronic format.

### Foundation Offices:

Jeffrey A. Taylor, President  
Sally Sloan, Accounts Administrator  
*Phone (304) 342-2113*  
C. Dallas Kayser, Treasurer  
*Phone (304) 675-5440*

### Independent CPA Firm:

Gibbons & Kawash, CPAs  
Valerie R. Ellis, CPA, Partner  
*707 Virginia Street, East  
Charleston, WV 25301  
Phone: (304) 345-8400*

## Beneficiaries

### Greenbrier District Churches

Bascom UMC, Durbin UMC, Emmanuel UMC, Fenwick UMC, First UMC-Hinton, First UMC-Webster Springs, Highland Park UMC, Jordan Chapel UMC, Lewisburg UMC, Memorial UMC, Mt. Zion UMC-Hico, Mt. Zion UMC-Nettie, Rainelle UMC, St. Luke UMC, St. Paul's UMC, Union UMC

### Little Kanawha District Churches

Bethany UMC, Calvary UMC, Christ UMC-Parkersburg, Elizabeth UMC, Fairview UMC, First UMC-Parkersburg, First UMC-Ravenswood, First UMC-Williamstown, Logan Memorial UMC, Lubeck UMC, Parkview UMC, Pennsboro UMC, Pleasant Hill UMC, Rosemar UMC, St. Andrew's UMC, St. John UMC-Vienna, St. John's UMC-Spencer, St. Luke's UMC, St. Marys UMC, St. Paul's UMC, Seventh Street UMC, Smithburg UMC, Smithville UMC, Stephenson Memorial UMC, Stout Memorial UMC, Trinity UMC, Wayside UMC

### Midland South District Churches

Aldersgate UMC, Asbury UMC, Brown UMC, Bruce McDonald Memorial UMC, Buffalo UMC, Canaan UMC, Chelyan UMC, Christ UMC, Clendenin UMC, Coal Fork UMC, Cross Lanes UMC, Dunbar UMC, East Bank UMC, Elizabeth Memorial UMC, First UMC-South Charleston, Forrest Burdette Memorial UMC, Mt. Juliet UMC, Mt. Tabor UMC, Madison UMC, Nighbert Memorial UMC, Racine UMC, Riverview UMC, St. Andrew UMC, St. John UMC, St. Johns UMC, St. Marks UMC, St. Paul UMC, Simpson Memorial UMC, Trinity UMC, Wade Chapel, Winfield UMC

### MonValley District Churches

Barrackville UMC, Blueville UMC, Boothsville UMC, Central UMC, Crim Memorial UMC, Enterprise UMC, Faith UMC, Gateway UMC, Highland Avenue UMC, Lambert's Run UMC, Lumberport UMC, Masontown UMC, Nestorville UMC, Pruntytown UMC, Reedsville UMC, Spruce Street UMC, Suncrest UMC, Tyrone UMC, Walnut Grove UMC, Warren UMC, Wesley UMC, Westover UMC, Woodland UMC

### Northern District Churches

Christ UMC, Follansbee UMC, Franklin UMC, Glen Dale UMC, Graysville UM Cemetery Association, Hope UMC-Wheeling, New Martinsville UMC, Point Pleasant UMC, Short Creek UMC, Simpson UMC-Moundsville, Simpson UMC-Wheeling, New Life Blended Ministries, Trinity UMC, Warwood UMC, Wellsburg UMC

### Potomac Highlands District Churches

Bass UMC, Bethel UMC, Calvary UMC, Central UMC, Cornith UMC, Deep Creek UM Ministries, Duffey Memorial UMC, First UMC-Parsons, First UMC-Romney, First UMC-Terra Alta, Flanagan Hill UMC, Fout Memorial UMC, Grace UMC, Jane's UMC, Jennings UMC, Kingwood Parish, Lahmansville UMC, Main Street UMC, McHenry UMC, North River Mills UMC, St. Paul's UMC-Oakland, St. Pauls' UMC-Ridgeley, Trinity UMC-Fort Ashby, Trinity UMC-Piedmont, Wardensville UMC, Wesley Chapel UMC, Wesley UMC-Kingwood

# by Distributing Funds for Ministry

## *Beneficiaries*

### **Southern District Churches**

Bland Street UMC, Bluewell UMC, Brushfork UMC, Concord UMC, Fayetteville UMC, First UMC-Beckley, First UMC-Iaeger, Gary UMC, John Stewart UMC, Mt. Hope UMC, Mt. Horeb UMC, Matheny UMC, Oak Hill UMC, Pinnacle Cooperative Parish, Rebecca Chapel UMC, St. Mary's UMC, Trinity UMC, UM Temple

### **Wesleyan District Churches**

Beverly UMC, Bridgeport UMC, Broad Oaks UMC, Burnsville UMC, Chapel Hill UMC, Christ UMC, Copen UMC, Duff Street UMC, First UMC-Buckhannon, First UMC-Clarksburg, First UMC-Elkins, First UMC-Gassaway, Hammond UMC, Heaston UMC, Indian Camp UMC, Lost Creek UMC, Mill Creek UMC, North Elkins UM Charge, North View UMC, Otterbein UMC, St. Matthew UMC, Salem UMC, Smith Chapel UMC, Stealey UMC, Trinity UMC, UM Temple, Vincent Memorial UMC, Wayside UMC, Woodford Memorial UMC

### **Western District Churches**

Bachtel UMC, Beech Hill UMC, Bethesda UMC, Beverly Hills UMC, Central UMC, Cross Roads UMC, Faith UMC, First UMC-Barboursville, First UMC-Huntington, Fourth Avenue UMC, Harmony UMC, Heights UMC, Highlawn UMC, Johnson Memorial UMC, Kenova UMC, Lavalette UMC, Matewan UMC, New Haven UMC, Steele Memorial UMC, Trinity UMC-Hamlin, Trinity UMC-Point Pleasant, Wayne UMC, West Hamlin UMC

### **Conference Affiliated Agencies, District Offices, Institutions & Special Ministries**

Board of Global Ministries, Board of Higher Education & Campus Ministry, Burlington UM Family Services, Inc., Commission on Archives & History, Commission on Conference Camps & Educational Center, Community Development Outreach Ministries, Conference Board of Trustees, Conference UM Campus Ministries, Council on Finance & Administration, Covenant Council, Crossroads Camp, Ebenezer Community Outreach Center, Episcopal Office, Ethnic Ministries, GWP Foundation, Inc., GlenWood Park, Greenbrier District, Health & Welfare Ministries, Heart and Hand House-Philippi, House of the Carpenter, Little Kanawha District, Midland South District, Ministers' Mates Association of the WV Annual Conference, MonValley District, New Church Development, Northern District, Pension Funds, Inc., Potomac Highlands District, Scott's Run Settlement House, Scouting Ministries, Southern District, Spring Heights Education Center, The Grove, Tyrand Cooperative Ministries, Inc., WV Hunger, United Methodist Foundation of West Virginia, Inc., UM Layman's Foundation, UM Women of Annual Conference, Upshur Cooperative Parish, Inc., Volunteers In Mission, Wesley Foundations (Fairmont State & Marshall Campus Ministries), Wesleyan District, Western District, West Virginia Wesleyan College

### **Other Ministries**

Africa University, Asbury Theological Seminary, Duke Divinity School, Four Square Bible College, Methodist Theological School of Ohio, Mullens Area Public Library, United Methodist Committee On Relief, UM Churches Outside of the West Virginia Conference, United Theological Seminary, Wyoming East High School, Wellspring of Greenbrier, Inc., Wesley Theological Seminary, West Virginia Council of Churches

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2011-2012



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*Gratitude is expressed to Dwayne and Ginnie Lowther for sharing their talent for photography at our fall Board of Trustees meeting.*



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*Jeff Taylor*  
President



*Kim Matthews*  
Associate Director



*Joyce Townsend*  
Accounts Administrator



*Sally Sloan*  
Administrative Assistant



*Becky Wolfe*  
Administrative Assistant

## *To Serve... The Mission of the Foundation*

The words “to serve” are more than just the beginning of the Foundation’s Mission Statement. They are the heart of how we do ministry. Contact us to consider the possibilities of how we can help you to match your need to give with the ways God is calling you to help. Contact us to consider the possibilities of how we can partner with your church to build resources for future ministry and to enhance the stewardship of the Church’s resources. We are here to serve.



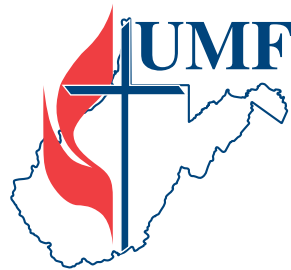
*Jeff Taylor and Joyce Townsend*

## *Joyce Townsend Retires*

Joyce Townsend, Accounts Administrator for the Foundation, retired February 29, 2012. Joyce has eighteen years of service with the Foundation. Combined with her ten years of employment in the Charleston District (now Midland South District) and the Conference Treasurers office, Joyce has a total of 28 years of service with the Church. We are grateful to Joyce for her years of dedicated service.

We are grateful for the example Joyce set in viewing her job at the Foundation as ministry. Everyone who worked with Joyce can remember how much she enjoyed her busiest days—when mailing quarterly distributions to beneficiaries of the trusts managed by the Foundation. Joyce knew that those distributions meant that the mission of the Church would be further realized, and she was energized by her part in it.

Sally Sloan, our Administrative Assistant for the past ten years, has been promoted to the position of Accounts Administrator on March 1, 2012, where she will continue Joyce’s legacy of service. Becky Wolfe is our new Administrative Assistant.



## *Consider the Possibilities*

United Methodist Foundation of West Virginia, Inc.

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